United Nations Development Programme Philippines



Project Title: <u>Partnerships and Private Sector Engagement</u> 2018 Annual Work Plan

Implementing Partner: United Nations Development Programme

Responsible Parties: United Nations Development Programme

Project Description

The Philippines is on an unparalleled growth trajectory in the region. Annual GDP growth of over 6 percent per year over the last 5 years, solid economic fundamentals and at least \$150 billion in domestic private credit provides fertile ground for private sector driven growth. While there is a risk that this growth will be unsustainable, this risk could also be an opportunity with the UN Sustainable Development Goals (SDGs) framework providing an opening for business contributing to an inclusive and sustainable Philippines.

There is real opportunity to support private sector in the Philippines towards becoming a leader in sustainable development and achievement of the SDGs. This will create value not just in terms of social and environmental impact, but also in private sector economic opportunities and inclusive growth across the Philippines.

This project will build on the work and methodology developed under the Business for Sustainable Development Commission (BSDC; http://businesscommission.org/) to produce a Philippine country report identifying investment opportunities and the return on the investment that will contribute to both the bottom line and to the SDGs.

The BSDC was created in 2016 to show why the SDGs offer business a compelling new growth strategy. In its flagship report, 'Better Business, Better World', the BSDC shows that pursuing 60 sustainable and inclusive market "hotspots" in just four key areas could create US\$12 trillion in business value by 2030 – equivalent to 10 percent of forecast GDP – and generate up to 380 million jobs, mostly in developing countries, by 2030. In Asia, the figures are \$4.8 trillion and 230 million new jobs. Aside from assessing new business opportunities and investment potential (USD 12 trillion in four economic systems – food and agriculture, cities, energy and materials and health and well-being, it also identifies actions business leaders can take to capture their share of the prize and set the world on the path to a sustainable, inclusive economy.

As part of the partnership and private sector engagement efforts of UNDP, this project will develop a **Better Business**, **Better Wold-Philippines** version report. Moreover, to both guide the preparation of the report and to ensure take up of the findings, a **CEO Forum** will be established comprising the top corporations in the country and some of the most prominent multi-national companies. The Forum is expected to work with Government, investment firms, development banks and blended finance experts to develop and promote an investment thesis that could advance the top 5-6 hotspot opportunities for the Philippines. Lastly, The project will also recruit a consultant to **design an UNDP managed advisory support services mechanism** that will, at commercial rates, provide a fee for service advice to businesses on: alignment of business practice and commercial focus with the SDGs; development or prototyping of new business models including the adoption of inclusive business models; and SDG contribution and impact reporting.

Programme Period: 2018-2019	2018 AWP budget: <u>\$ 150,000.00</u>
Atlas Award/Project ID: 00112181/00110818 Start Date: June 25, 2018 End Date: 31 December 2019 PAC Meeting Date	Total resources required \$150,000.00 Total allocated resources: Regular Other: Donor (UNDP) \$150,000.00 Government Unfunded budget: In-kind Contributions:
mlofolm	ytaya
Agreed by: MARIA LUISA JOLONGE Date: 12 Thuy	AYAN, MSU Team Leader
	9
Agreed by UNDP: ENRICO GAVEGLIA, Dep Date:	uty Country Director

2018 ANNUAL WORK PLAN

Project Title: Partnership and Private Sector Engagement Project ID: 00112181 Output ID:00110818

Implementing Partner: United Nations Development Programme

Activity/Sub-Activity	Activity/Sub-Activity		TIME	TIMEFRAME		RESPONSIBLE	Funding	ш	Budget	Amount
Description	Deliverables	Q1	075	Q3	Q4	PARTY	Source/Donor	Code	Description	Description US\$ (1=53.51)
ACTIVITY 1: Better Business Better World: Philippines	Formulation and Development of the Better Business Better World: Philippines			×	×	UNDP	11968 UNDP	71200	International Consultant	PHP 144,000
Report				×	×	UNDP	11968 UNDP	75100	Facilities & Admin - Services	400
				×	×	UNDP	11968 UNDP	75700	Learning	2600
									TOTAL	150,000